

CORPORATE INCOME  
& FRANCHISE TAX



North Carolina Department of Revenue

Michael F. Easley  
Governor

March 6, 2008

Reginald S. Hinton  
Secretary

**Response Due Date:**

5/6/08

CARY PHOTOGRAPHIC ARTISTS INC  
3828 PERNEY CT  
APEX NC 27539

**ID: 1024493**

Ladies and Gentlemen:

We have been notified of your incorporation or domestication by the Secretary of State.

Since you were organized or have obtained a Certificate of Authority under the Nonprofit Corporation Act, you may qualify for exemption from franchise tax and corporate income tax. To assist us in making a determination of your tax status, you must provide us with all of the following information by the response due date as shown above:

- A. Provide a copy of each:**
- (1) **SIGNED ARTICLES OF INCORPORATION**
  - (2) **SIGNED BY-LAWS**
  - (3) **FEDERAL DETERMINATION LETTER (IF ALREADY ACQUIRED)**

ARTICLES OF INCORPORATION AND BY-LAWS SHOULD BE SIGNED BY AN OFFICER, DIRECTOR OR OTHER OFFICIAL WHO IS AUTHORIZED TO SIGN FOR THE ORGANIZATION. THE SIGNATURE MUST BE ACCOMPANIED BY THE TITLE OR AUTHORITY OF THE SIGNER AND THE DATE.

**B. Answer the following questions:**

- (1) What is the primary purpose of the corporation? Learn, teach & share interest in photography
- (2) How will the corporation be funded? Membership dues, grants and donations
- (3) What best describes the type of corporation? (From list below) B.
- |                     |  |  |
|---------------------|--|--|
| a. Religious        | b. Education   | c. Charitable  |
| d. Business League  | e. Civic Club or Civic   | f. Social Club   |
| g. Recreational     | h. Condominium or Homeowners Assoc.<br>(residential property only) | i. Property/Owners Association (business<br>or mixed use property) |
| j. Other (describe) |  |  |
- (4) In the event the corporation should dissolve, what disposition will be made of the remaining assets?  
They would be disposed to an educational/charitable organ. in Wake County, NC.

**C. Please provide us with a daytime telephone number and contact person for your organization.**

**919-678-4203 Diana Reynolds**

If we do not hear from you by the **response due date** as shown above we will assume that you do not want us to consider the matter and we will close your case. In that event the N.C. Department of Revenue could treat your organization as a taxable entity and require you to file tax returns and pay franchise and income tax each year. Corporate organizations may also have their corporate charter suspended, effectively eliminating the corporations rights.

Taxpayer Assistance Division  
Toll Free: 1-877-919-1819, ext. 10094

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Phone: 1-877-252-3052 State Courier 51-71-00  
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